

**Minutes of the Annual  
General Meeting  
8th May 2024 at 16h00 via  
Zoom**

**Attendees:**

Jan Tukker
eegyenie
Clare Fincham
jannie
Karen Pretorius
Bev de Sousa
MJ Schoemaker
Ken T
Hope Tladi
Sandile
linda.cham
ThulareMadiga
Sizwesamantshali Mtshali
Carin Roberts
Molisha
Mike Johnston
Jenny Froome
Sandipa Maharaj
sollyengelbrecht
DawnF
Lesego Manganye
Ansonet van Deventer
Liezl
Gerald Glancey
Nikita.Reddy
Chanti Wilson
tobrown
Selepe Phetla
Delon Jacob
Michelle Snyman

James.Tubb
ThatoM
KenT
David
Jannie Koegelenberg
Emmanuel Dakum
DELON JACOB
Muriel
sbirungi
Jonathan Mphake
nikita reddy
Cobus Rossouw
Jan Hermanus Oelofse
Keletso Gareebine

## **Proxies**

10 proxies were received by the SAPICS office.

## **Welcome**

MJ Schoemaker, SAPICS President welcomed all the attendees to the AGM and thanked them for the support of the SAPICS.

## **Confirmation of the Minutes**

The minutes of the previous meeting held on the 25<sup>th</sup> May 2023 were approved as correct.

Proposed by: Karen Pretorius

Seconded by: Chantalle Wilson

## **Election of 3 board members**

MJ advised that there are 3 vacancies on the Board this year for election by the members. Three board members term of office ends in 2023. They are David Crewe-Brown, Solomon Engelbrecht and Chantalle Wilson.

MJ Schoemaker, Selepe Phetla, and Jan Tukker were appointed for a one-year team at the 2023 AGM. Therefore, their positions are available for appointment by the Board members.

Attendees were invited to use the Google Forms link to vote for their choice of Board member. MJ advised that the current Board of Directors will make the appointments of up to three Directors in the Board meeting following the AGM.

## **Resolutions**

Karen Pretorius explained to the delegates on the Resolutions that needed to be voted at the AGM. Resolution 1 - Inclusion of SAPICS Young Professional membership in the SAPICS MOI. Resolution 2 - Inclusion of a complimentary registration and complimentary membership of current serving SAPICS Board members to its Annual Conference in the SAPICS MOI.

## **Presentation of the Annual Report and Financial Summary**

- MJ presented her Annual Report for 2023. She highlighted the mission statement of SAPICS to educate, elevate and empower the Supply Chain Management community in Africa.
- In the face of many challenges, the resilience and dedication of the SAPICS members, staff and stakeholders have not only sustained us but propelled us forward.

SAPICS started executing an end-to-end transformation in 2023. The Board took over a more operational role in the running of SAPICS. Each Board member was allocated different pillar to focus on to ensure the business model was well managed and supported. This allowed the SAPICS staff to work closely with those board members to create an organisational structure so that SAPICS was able to meet the needs of its community.

The impact of what we started in 2023 is showing results in 2024. The focus was to work smarter, leaner and to concentrate on elements that brought value to the Association, from a network point of view, as well as financially. The first six months of the year was still in the transition phase, but after the conference and the introduction of a new membership software supported by Glue Up as well as transitioning to a simplified financial model using benchmark software things really got going, and the results of this were shown in the balance sheet, and in the increased engagement by members.

- Jan Tukker, representing the Finance committee, reported on the 2023 financials. 2023 year was a turnaround year for SAPICS.  
During the year, the management team and Board worked tirelessly to achieve a very satisfactory result.  
We began the year with just short of R1.8m in debt and by year end our debts were paid off and we had a positive balance of over R350k. This was achieved by hosting a successful conference, whilst reducing our running costs. This multiplier effect enabled us to begin 2024 in the healthiest financial position SAPICS has been in for many years.  
Our accounting platform was migrated from Sage to Xero, saving money, and our financial budgeting and reporting process was significantly simplified.
- Financial highlights include:  
Revenue increased by 32% from R14.2m to R18.7m.  
  
Operating expenses reduced by 26% from R3.6m to R2.6m. This was achieved through carefully analysing our cost base and eliminating waste wherever possible.  
  
Our investment for the professionalisation of our industry was able to be written off (R770k) with the profits that were generated.
- Jan thanked the staff and consultants for their hard work during the year. The board members were thanked for the huge amount of time that they have given to SAPICS. MJ was thanked for her enormous contribution to SAPICS. She is very involved in the operations and guidance to the SAPICS staff to meet the needs of the members.

### **Appointment of Auditors**

Jan Tukker advised that GZ & Company, Accountants and Auditors be retained for the Audit for the 2024 financial year.

Proposed by: Chanti Wilson  
Seconded by: MJ Schoemaker

### **Announcement of elected Board Members**

MJ announced that Selepe Phetla, Linda Cham, Sandipa Maharaj were voted by the members to the Board for 2024 - 2027. MJ advised that the Board members will meet after the AGM to appoint 3 more board members who will serve one year on the Board.

## **SAPICS Conference 2024**

Thato Moloi gave information on the SAPICS Conference and encouraged everyone to attend.

### **Any Other Business**

Jenny Froome thanked SAPICS for paying back the loan to Upavon Management in 2023. Cobus Rossouw asked for clarity on the appointment of the Board members.

An enquiry was received to ask if the 2024 budget would be shared at the AGM. Jan Tukker advised that the AGM was a reflection of the 2023 financial year.

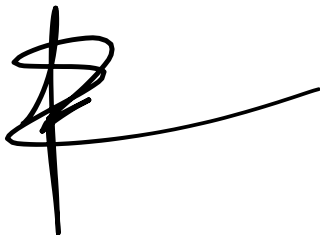
There were many messages in the chat, congratulating SAPICS for a successful and profitable year.

The AGM was closed by MJ at 16h45. She thanked everyone for attending and encouraged all to attend the Annual Conference in June.

Signed as a true reflection of the meeting.

Date: 15/05/2024

Signed: MJ Schoemaker (President and Chair of the Board)

A handwritten signature in black ink, consisting of a stylized 'M' and 'J' followed by a long horizontal line extending to the right.